



The Texas Christian University Retiree Healthcare Savings Plan

Saving today for a healthier tomorrow

As you get older, healthcare costs are likely to take up a larger portion of your budget, and Medicare may not be enough. Texas Christian University (TCU) established the retirement healthcare plan to help you prepare and pay for medical expenses in retirement.

This plan complements your retirement program and offers tax advantages as you accumulate savings and when you retire:

- Tax-free employer contributions
- Tax-free investment earnings
- Tax-free reimbursement for qualified medical expenses during retirement

How it works

A tax-advantaged retirement healthcare account

Money is set aside now to help you pay your healthcare costs in retirement:

- Funded with tax-free employer contributions
- Automatic enrollment

A tax-free reimbursement benefit

When you retire, money in your account can be used for a variety of qualified medical expenses, such as:

- Health insurance premiums
- Copayments and deductibles
- Prescription drugs
- Other expenses as defined by the Internal Revenue Service

Your benefits

- Easy online access to account and investment information
- Dedicated toll-free customer service center
- Healthcare payment card
- Ability to establish and manage recurring claims online
- No per transaction fee when claims are submitted
- Reimbursement for qualifying expenses for you, your spouse and dependents



Questions?

Call us at **877-554-1004**, weekdays, 8 a.m. to 10 p.m. (ET)

- Select option 1 to speak with a TIAA representative regarding your account balance, asset allocations or claims activation
- Select option 2 to speak with an Optum representative for questions related to claims processing, using your healthcare payment card or eligible expenses



Download the TIAA app or log in to the **tiaa.org** website:

- Check account balance
- View claims transactions
- Transfer funds

About the plan

Eligibility	TCU will begin making contributions for you as soon as administratively possible after you’ve reached age 40.
Contribution schedule	The amount of the contribution will be determined by TCU annually. TCU will stop making contributions on the earliest of the following events: it has made 25 years of contributions to your account, your separation from employment, your death during employment.
Vesting	Your employer’s contribution is vested with 10 years of continuous service. Employees who terminate employment prior to attaining eligibility will forfeit any employer contributions plus any earnings attributable to the employer contributions.
Entitlement	Once you meet the vesting requirements of the plan and have terminated employment from TCU, you may begin accessing your account to pay for qualified medical expenses.
Benefits after death	After your death, your spouse and eligible dependents may continue to receive reimbursement for their qualified medical expenses. However, if there is no surviving spouse or eligible dependents, any unused benefits will be forfeited.
Investments	Initial contributions will be invested in a Nuveen lifecycle fund that has a date closest to the year you will turn age 65. Keep in mind that, as with all mutual funds, the principal value is not guaranteed at that target retirement date or any other time. Once your account is established, you will have the opportunity to change your investment option(s) if you so choose. Also note that you will need to have funds in the Nuveen Money Market Mutual Fund to be reimbursed for claims or to use the debit card.

INCOME SECURITY
+
HEALTHCARE
SECURITY CAN
HELP INCREASE
RETIREMENT
READINESS

Once you retire the healthcare payment card, which works like a debit card, offers a convenient way to pay qualified medical expenses directly from your plan account.

The IRS requires that all reimbursements are verified as qualified medical expenses, so always save your receipts as they will be required during the claims approval process.



This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

Interests in any retiree healthcare plan discussed herein are offered solely by the employer.

Teachers Insurance and Annuity Association of America (TIAA) will provide services to the plan and may issue plan communications on behalf of the plan sponsor, in its capacity as a plan recordkeeper.

You could lose money by investing in the Nuveen Money Market Fund. Although the Fund seeks to preserve the value of its shares at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Investing may not be suitable for everyone and before making any investments, you should carefully consider the investment objectives, risks, charges, and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the fund sponsor’s website. Please read the prospectus carefully before investing.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

TIAA products may be subject to market and other risk factors. See the applicable product literature, or visit tiaa.org for details. Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products.

TIAA Trust, N.A. provides investment management, custody and trust services.

©2024 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017

HFS-3731807CC-Y0724X
P0823129